FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1/h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LARSON JOHN WILLIAM</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol SANGAMO BIOSCIENCES INC [SGMO] | | | | | | | | | tionship of Reporting all applicable) Director | | g Person(s) to Issu 10% Ow | | |
|---|--|------------|----------|-------------|--------------|--|---|--|------------------------------|----------|-----------------------|--|---|---|--|---|-------------------------------|--|--|
| (Last) (First) (Middle) C/O SANGAMO BIOSCIENCES INC., POINT RICHMOND TECH CNTR, 501 CANAL BLVD. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2014 | | | | | | | | | Officer below) | (give title | Other (s below) | | specify |
| | | | | | 4. 1 | f Amer | ndmen | it, Date | of Orig | inal Fil | led (Month/Da | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | | | | | | | | | | | | | | X | Form fi | led by One | Repo | orting Perso | n |
| RICHMOND CA 94804 | | | | _ | | | | | | | | | Form filed by More than One Rep Person | | | One Repor | rting | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tak | le I - I | Non-Der | ivativ | e Sec | uriti | es A | cquire | ed, D | isposed o | f, or B | eneficial | ly O | wned | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Execution D | | Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | | Beneficia Owned Fo | | es ally Following | Form (D) o | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | Amount (A) or Price | | Reported Transacti (Instr. 3 a | | tion(s) | | | (Instr. 4) | |
| Common | Stock | | | 12/15/2 | 2014 | | | | M | | 10,000 | A | \$6.41 | | 224,660 | | | D | |
| Common | Stock | | | 12/15/2 | 2014 | | | | M | | 5,000 | A | \$5.03 | | 229 | 229,660 | | D | |
| Common | Stock | | | 12/15/2 | 2014 | | | | S ⁽¹⁾ | | 10,000 | D | \$16.2829 |) (2) | 214,660 | | | D | |
| | | - | Table | | | | | | | | posed of, | | | / Ow | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) | Conversion Date Exec or Exercise (Month/Day/Year) if an | | if any | | 4. Transa | ransaction ode (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | cisable and | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Stock Option (Right to Buy) | \$6.41 | 12/15/2014 | | | M | | | 10,000 | (| 3) | 05/31/2021 | Commor Stock | 10,000 | 4 | \$0.00 | 0 | | D | |
| Stock Option (Right to | \$5.03 | 12/15/2014 | | | M | | | 5,000 | (| 3) | 06/20/2022 | Commor Stock | 5,000 | 4 | \$0.00 | 5,000 | | D | |

- 1. The sales reported in this Form 4 were effected pursuant to the Rule 10b5-1 trading plan adopted by the Reporting Person on June 26, 2014.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.12 to \$16.38, inclusive. The Reporting Person undertakes to provide to Sangamo BioSciences, Inc., any security holder of Sangamo BioSciences, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- 3. All shares underlying this option are vested and immediately exercisable.

Remarks:

/s/ Florence Tam, Attorney-in-12/15/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.