



# Corporate Presentation

August 5, 2020



# Forward-Looking Statements

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This presentation contains forward-looking statements regarding Sangamo's current expectations. These forward-looking statements include, without limitation, statements relating to the potential to develop, obtain regulatory approvals for and commercialize safe and effective therapies to treat certain diseases and the timing, availability and costs of such therapies, the potential to use ZFP, ZFP-TF, ZFN, CAR-Treg, iPSC, ESC and other technologies to develop safe and effective therapies, the potential for Sangamo to benefit and earn milestone and royalty payments from its collaborations and the timing of such benefits and payments, Sangamo's financial resources and expectations, the evolving COVID-19 pandemic and the impact of the pandemic on Sangamo's business and operations, plans and timelines for manufacturing product candidates and opening manufacturing facilities, plans and timelines for Sangamo and our collaborators to conduct clinical trials and share clinical data, Sangamo's 2020 financial guidance related to GAAP and non-GAAP total operating expenses and stock-based compensation and other statements that are not historical fact. These statements are not guarantees of future performance and are subject to certain risks and uncertainties that are difficult to predict. Sangamo's actual results may differ materially and adversely from those expressed. Factors that could cause actual results to differ include, without limitation, risks and uncertainties related to the evolving COVID-19 pandemic and its impact on the global business environment, healthcare systems and Sangamo's business and operations; the research and development process; the uncertain timing and unpredictable results of clinical trials, including whether initial clinical trial data will be representative of final clinical trial data and whether final clinical trial data will validate the safety and efficacy of product candidates; the unpredictable regulatory approval process for product candidates across multiple regulatory authorities; the manufacturing of products and product candidates; the commercialization of approved products; the potential for technological developments that obviate technologies used by Sangamo; the potential for collaborators to breach or terminate collaboration agreements; the potential for Sangamo to fail to realize its expected benefits of its collaborations; and the uncertainty of Sangamo's future capital requirements, financial performance and results. There can be no assurance that Sangamo and its collaborators will be able to develop commercially viable products. These risks and uncertainties are described more fully in Sangamo's Quarterly Report on Form 10-Q for the quarter ended June 30, 2020 and Annual Report on Form 10-K. Forward-looking statements contained in this presentation speak only as of the date hereof, and Sangamo undertakes no duty to update such information except as required under applicable law. This presentation concerns investigational product candidates that are under preclinical and/or clinical investigation and which have not yet been approved for marketing by any regulatory agency. They are currently limited to investigational use, and no representations are made as to their safety or efficacy for the purposes for which they are being investigated. Any discussions of safety or efficacy are only in reference to the specific results presented here and may not be indicative of an ultimate finding of safety or efficacy by regulatory agencies.

To supplement Sangamo's financial results and guidance presented in accordance with GAAP, Sangamo presents non-GAAP total operating expenses, which exclude stock-based compensation expense from GAAP total operating expenses. Sangamo believes that this non-GAAP financial measure, when considered together with its financial information prepared in accordance with GAAP, can enhance investors' and analysts' ability to meaningfully compare Sangamo's results from period to period and to its forward-looking guidance, and to identify operating trends in Sangamo's business. Sangamo has excluded stock-based compensation expense because it is a non-cash expense that may vary significantly from period to period as a result of changes not directly or immediately related to the operational performance for the periods presented. This non-GAAP financial measure is in addition to, not a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. Sangamo encourages investors to carefully consider its results under GAAP, as well as its supplemental non-GAAP financial information, to more fully understand Sangamo's business.



We are committed to translating ground-breaking science  
into genomic medicines that transform patients' lives

# Our proprietary suite of genomic medicine technologies

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Gene Therapy  
AAV



Gene therapy provides tractable, valuable near-term opportunities

Gene-Edited Cell Therapy  
AAV/LV; ZFN



Continue to advance *ex vivo* editing to create cell therapies

Genome Editing  
AAV; ZFN

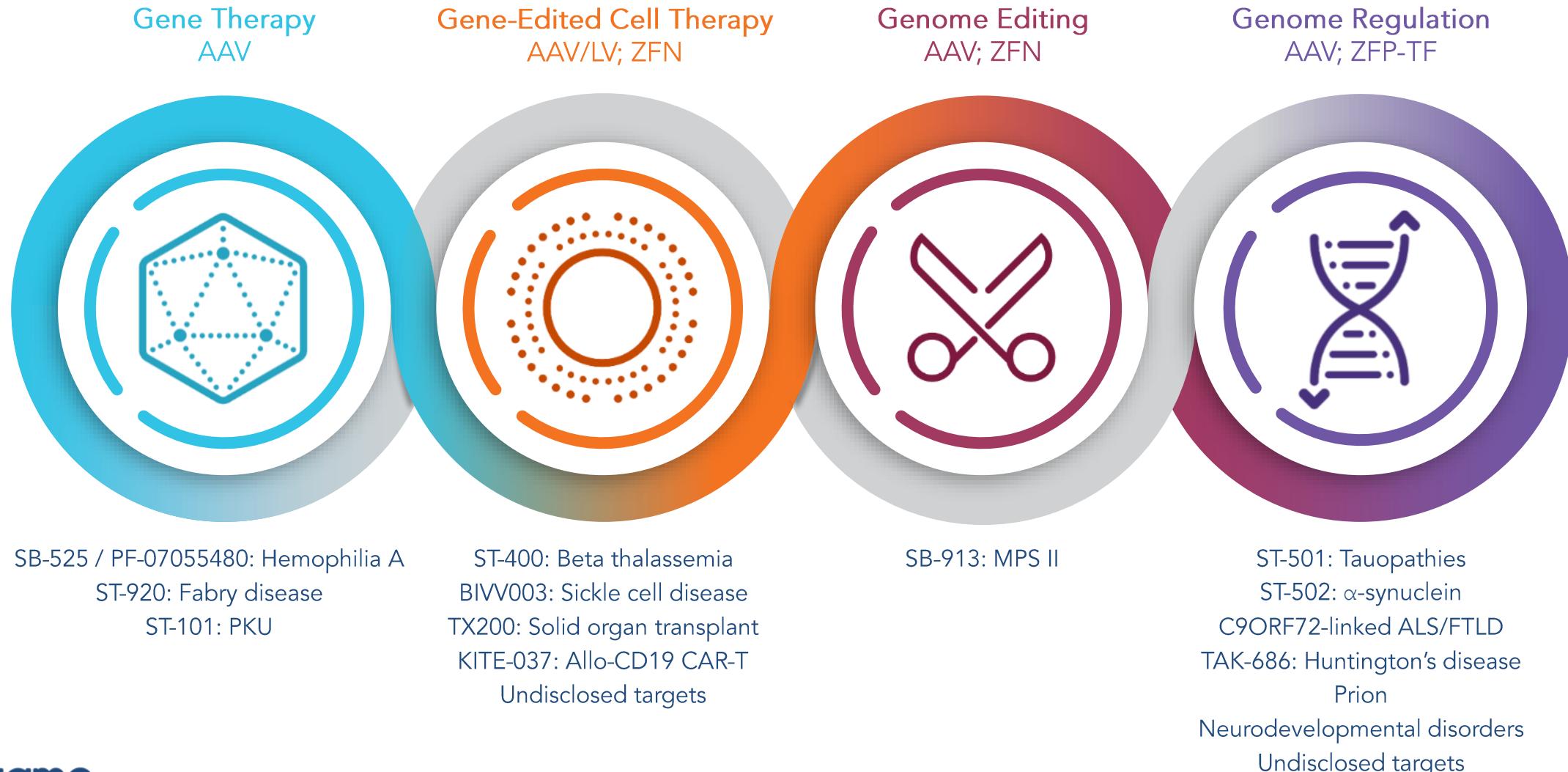


Sustain momentum with *in vivo* genome editing and genome regulation

Genome Regulation  
AAV; ZFP-TF



# Our capabilities allow us to design therapeutic approaches targeting the underlying genetic causes of disease



# Robust pipeline of genomic medicines

## Preclinical



## Phase 1/2



## Phase 3



# Novartis collaboration for neurodevelopmental disorders

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- Strategically partners Sangamo's proprietary genome regulation technology with Novartis' deep experience pioneering treatments in neurodevelopment.
- Leverages Sangamo's zinc finger protein transcription factors (ZFP-TFs) in an effort to upregulate, or activate, expression of genes that are inadequately expressed with certain neurodevelopmental disorders.
- Aims to develop and commercialize gene regulation therapies to address three neurodevelopmental targets, including genes linked to autism spectrum disorder (ASD) and other neurodevelopmental targets.



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# Novartis collaboration scope and responsibilities

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- Over a three-year period, Novartis has exclusive rights to ZFP-TFs targeted to three undisclosed genes associated with neurodevelopmental disorders, including ASD and intellectual disability.
- Novartis has the option to license Sangamo's proprietary AAVs.
- Sangamo is responsible for certain research and associated manufacturing activities, all of which will be funded by Novartis.
- Novartis will assume responsibility for additional research activities, IND-enabling studies, clinical development, related regulatory interactions, manufacturing, and global commercialization.



# Novartis collaboration financial summary

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Upfront

\$75M

Upfront license payment

Milestones

\$720M

\$420M – development milestones  
\$300M – commercial milestones

Royalties

Net sales %

High single to sub-teen double digits

R&D

Funding

Novartis will fund certain research and manufacturing activities by Sangamo, and be responsible for further research and commercialization activities

# Increasing productivity and realizing value through biopharmaceutical partnerships

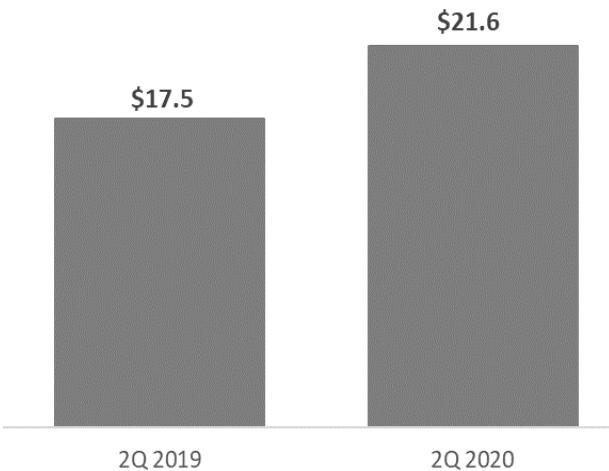
	 <b>Biogen</b>	 <b>GILEAD</b>	 <b>NOVARTIS</b>	 <b>Pfizer</b>	 <b>Pfizer</b>	 <b>SANOFI</b>	 <b>Takeda</b>
Target/ therapeutic area	Neurological including AD, PD	Oncology anti-CD19 CAR-T	Neurodevelopmental disorders	C9ORF72 ALS	Hemophilia A	Beta thalassemia, Sickle Cell disease	Huntington's disease
Development phase	Preclinical	Preclinical	Preclinical	Preclinical	Phase 3	Phase 1/2	Preclinical
Technology	Genome regulation	Cell therapy	Genome regulation	Genome regulation	Gene therapy	Cell therapy	Genome regulation
Royalties (% on net sales)	High-single to sub- teen double-digit	Single-digit	High-single to sub- teen double-digit	Mid- to high-single digit	Low teens to 20	Double-digit	Single-digit
Upfront & equity	\$125M payment + \$225M in equity purchase	\$150M payment + \$50M in equity purchase	\$75M payment	\$12M	\$70M	\$20M	\$13M
Milestones	Up to \$2.37B (\$925M pre- commercial)	Up to \$3.01B (\$1.3B through 1st sale)	Up to \$720M (\$420M in development and \$300M in commercial)	Up to \$150M preclinical and commercial	Up to \$475M (\$300M for SB-525 and \$175M other)	Up to \$276M for both programs	-
Cash received through license fees, milestones, and equity: ~\$780 million Future opportunity: <b>Royalties</b> on net product sales, as well as ~\$7 billion in potential milestone payments							

# 2Q 2020 Financial Results

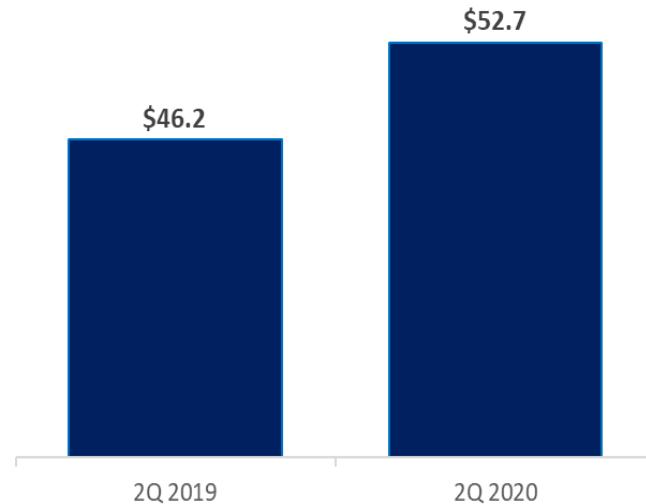
2020 guidance revisions driven by COVID-19 and its impact on clinical programs

\$ in Millions

## Revenues



## Non-GAAP Opex\*



2020 Non-GAAP  
Opex\*\*

**\$210M-  
\$225M**

\* GAAP total operating expenses were \$59.4 million for 2Q 2020, compared to \$51.1 million for 2Q 2019 and included stock-based compensation expense ("SBC") of \$6.7 million and \$4.9 million respectively

\*\* On a GAAP basis we expect our 2020 operating expense to be in the range of \$235 - \$250 million including anticipated SBC of \$25 million

# Clinical and preclinical pipeline

Gene Therapy  
Cell Therapy  
Genome Editing

# Gene therapy in 2020: Building on hemophilia A data

## Preclinical



## Phase 1/2



## Phase 3



# Updated Follow-up of the High-Dose Cohort in the Alta Study, a Phase 1/2 Study of giroctocogene fitelparvovec (SB-525) Gene Therapy in Adults With Severe Hemophilia A

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<sup>9</sup>*Sangamo Therapeutics, Brisbane, CA, USA;* <sup>10</sup>*Pfizer Inc, Collegeville, PA, USA*

# Safety Summary: Treatment-Related Adverse Events

MedDRA Preferred Term	Cohort 4 3e13 vg/kg (N=5)	
	Subjects, n (%)	No. of Events
Any treatment-related event	5 (100.0)	42
Alanine aminotransferase increased*	3 (60.0)	9
Pyrexia	4 (80.0)	4
Aspartate aminotransferase increased	1 (20.0)	2
Tachycardia	2 (40.0)	2
Fatigue	1 (20.0)	1
Hypotension	1 (20.0)	1
Myalgia	1 (20.0)	1

\*Subject 113001 had an ALT increase as per central lab results, but Investigator has not reported increase as an Adverse Event

# ALT Elevations: Cohort 4 ( $3 \times 10^{13}$ vg/kg)

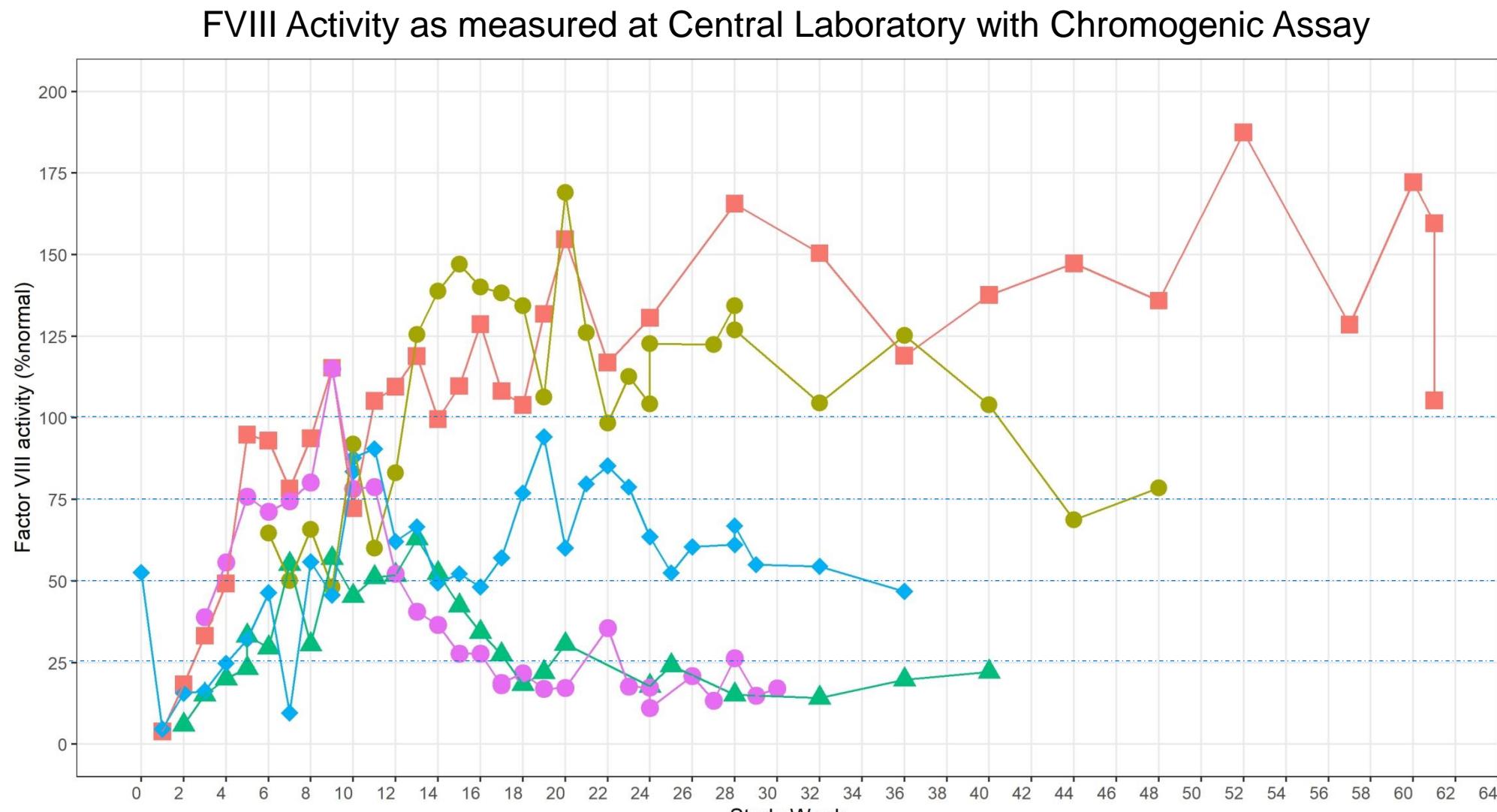
- 4 of 5 subjects in cohort 4 had an ALT elevation

Subject ID Number	Time of First ALT Elevation (Week)	Maximum ALT Value, U/L (Grade)	Steroids, >60mg (Weeks)	Steroids, Taper (Weeks)	FVIII levels (Chromo, IU/dL) at Start of Steroids	FVIII Levels (Chromo, IU/dL) at End of Taper	Time of Second ALT Elevation (Week)	Weeks of Steroids After Second Elevation
7	4.5	91 (gr 1)	3	11	94.8	108.2	48#	16#
8	12	66 (gr 1)	1	16	83.1	112.6	N/A	N/A
10	5.5	63 (gr 1)	N/A*	6	46.4	57.1	20	9
11	8	192 (gr 2)	1.5	4	80.2	27.7	16	18

\*: Patient started at 60mg.

#: Patient had an additional isolated elevation of ALT at week 28 that was treated with corticosteroids for 1 week and discontinued. Treatment was ongoing at the time of data cut.

# Efficacy: Cohort 4 ( $3 \times 10^{13}$ vg/kg)



# giroctocogene fitelparvovec (SB-525 / PF-07055480) program transitioned to Pfizer for Phase 3 development

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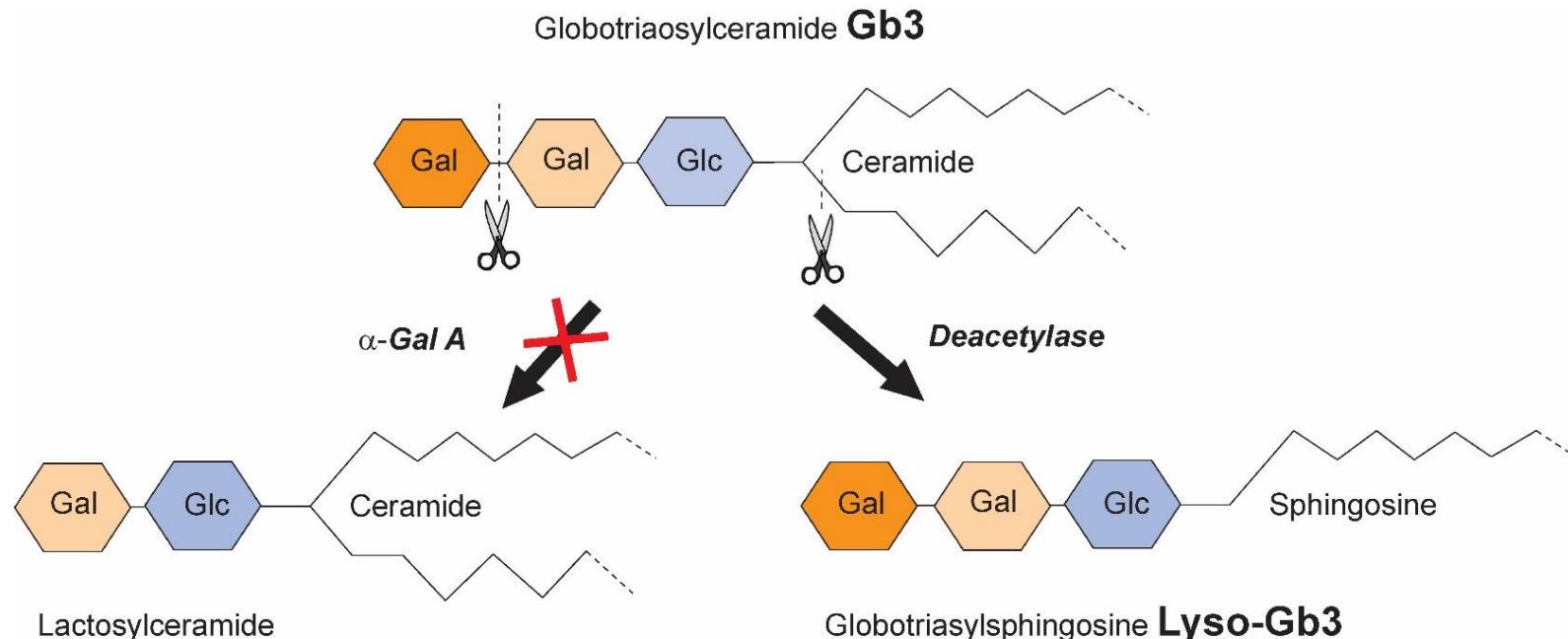
- Pfizer continues to target dosing of the first patient in the pivotal Phase 3 in 2H 2020
  - Objective: To evaluate the clinical efficacy and safety of a single IV infusion of PF-07055480 in eligible patients who have completed at least 6 months in prior lead-in study
- Enrollment in Pfizer's Phase 3 lead-in study commenced in October and is ongoing
  - Objective: To establish  $\geq$  6 months of prospective efficacy data of current FVIII prophylaxis replacement therapy in the usual care setting of hemophilia A subjects, who are negative for nAb to SB-525 capsid (AAV6), prior to the Phase 3 gene therapy study



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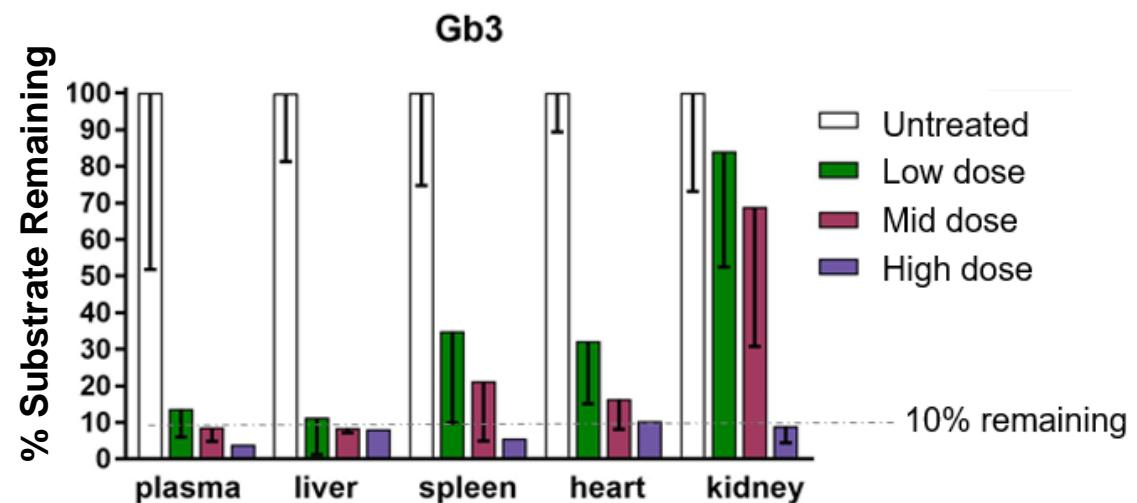
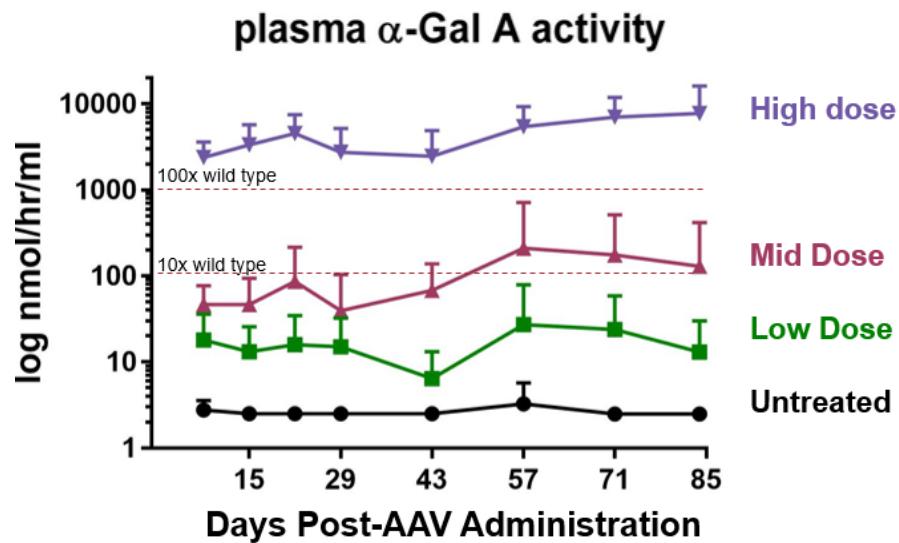
# Fabry disease: A lysosomal storage disorder



- Fabry disease is an **X-linked** monogenic disease caused by mutations in *GLA* gene encoding the enzyme alpha-galactosidase A ( **$\alpha$ -Gal A**)
- **$\alpha$ -Gal A** plays a role in degradation of glycolipids in the lysosome
- The lack of functioning enzyme results in the accumulation of **Gb3** and its soluble form **Lyso-Gb3**.

# ST-920 promising preclinical data

- ✓ US FDA and EMA orphan drug designation granted
- ✓ AAV produced using clinical scale manufacturing methods



Sangamo's gene therapy demonstrated strong expression of  $\alpha$ -Gal A and Gb3 substrate reduction across tissue types in GLAKO murine model

## Primary Objective

- Assess safety & tolerability of ST-920

## Secondary Objectives

- Assess the pharmacodynamics of α-Gal A and the presence of its substrates in plasma over time
- Assess impact of ST-920 on ERT administration required for subjects on ERT
- Assess impact of ST-920 on renal function
- Evaluate AAV2/6 vector DNA shedding over time

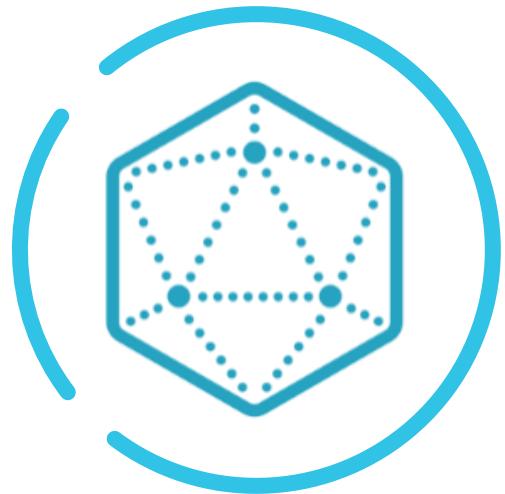
## Target Population

- Male subjects ≥ 18 years of age with classic Fabry disease
- On ERT regimen; or ERT-naïve; or ERT-pseudo-naïve and has not received ERT treatment in the prior 6 months

The goal is to abrogate the need for ERT with a recombinant AAV2/6 vector encoding cDNA for human α-Gal A, resulting in long-term expression of α-Gal A

# ST-920 offers a potentially differentiated treatment for Fabry

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- In a single IV infusion, ST-920 may provide continuous, potentially life-long expression of endogenously expressed  $\alpha$ -Gal A
- No preconditioning regimen
- Potential to deliver efficacy with preserved renal function and reduced cardiac morbidity
- FDA draft guidance may considerably shorten time to approval and allow ST-920 to be among the first Fabry disease gene therapies on the market

# Ex vivo gene-edited cell therapy in 2020

## Preclinical



PKU  
(ST-101)

Sangamo  
THERAPEUTICS



IBD

Sangamo  
THERAPEUTICS



MS

Sangamo  
THERAPEUTICS



Oncology  
(Undisclosed)

PARTNER Kite  
A GILEAD Company



Oncology  
(KITE-037)

PARTNER Kite  
A GILEAD Company

## Phase 1/2



Fabry Disease  
(ST-920)

Sangamo  
THERAPEUTICS



Beta  
Thalassemia  
(ST-400)

PARTNER SANOFI

## Phase 3



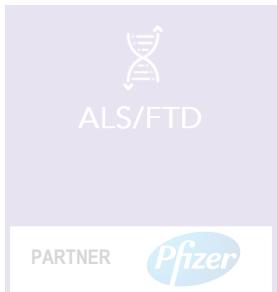
Hemophilia A  
(giroctocogene  
fitelparvovec)

PARTNER Pfizer



Solid Organ  
Transplant  
(TX200)

Sangamo  
THERAPEUTICS



ALS/FTD

PARTNER Pfizer



Huntington's  
Disease  
(TAK-686)

PARTNER Takeda



α-Synuclein  
(ST-502)

PARTNER Biogen



Tauopathies  
(ST-501)

PARTNER Biogen



Sickle Cell  
Disease  
(BIVV003)

PARTNER SANOFI



MPS II  
(SB-913)

Sangamo  
THERAPEUTICS



Neurology  
(Undisclosed)

PARTNER Biogen



Prion

Sangamo  
THERAPEUTICS



Neuro-  
developmental  
disorders

PARTNER NOVARTIS



**Presented at  
the 2019 American  
Society of Hematology  
Annual Meeting;  
Orlando, Florida;  
December 9, 2019**

## **Preliminary Results of a Phase 1/2 Clinical Study of Zinc Finger Nuclease-Mediated Editing of *BCL11A* in Autologous Hematopoietic Stem Cells for Transfusion- Dependent β-Thalassemia**

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# Hemoglobinopathies collaboration with Sanofi: BIVV003 for Sickle Cell Disease and ST-400 for Beta Thalassemia

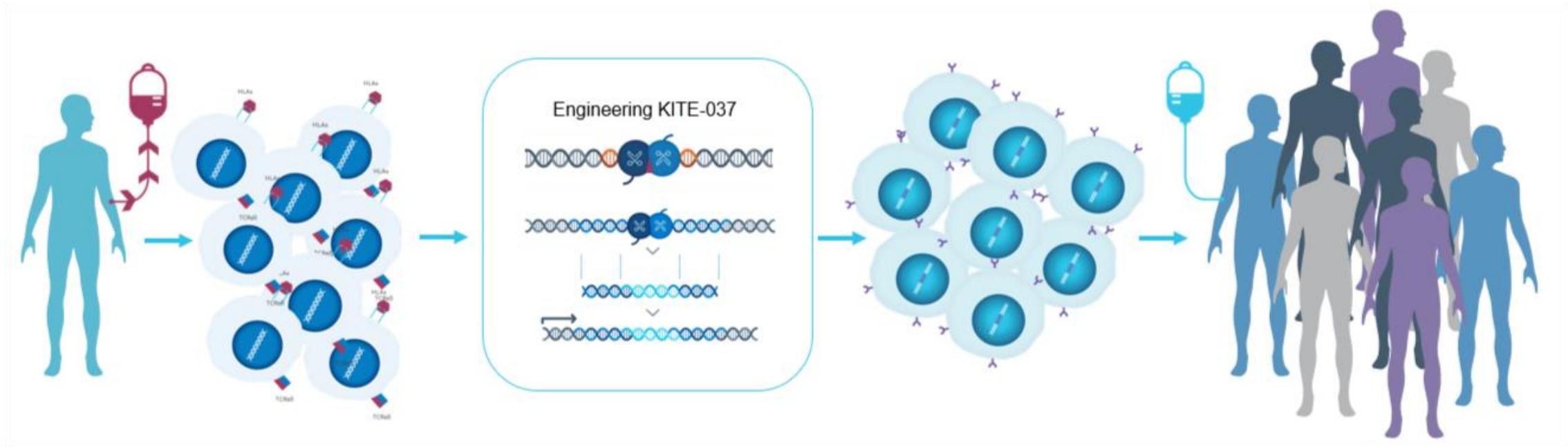
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- Sanofi continuing to screen/enroll subjects into the PRECIZN-1 clinical trial evaluating BIVV003 for sickle cell disease
- Five subjects dosed in Sangamo's Thales study evaluating ST-400 for transfusion dependent beta thalassemia
  - No additional beta thalassemia subjects to be treated until data from PRECIZN-1 and Thales have been collected and analyzed
- Sangamo and Sanofi will look to present BIVV003 and ST-400 data once sufficient number of patients have been enrolled and follow-up has accumulated



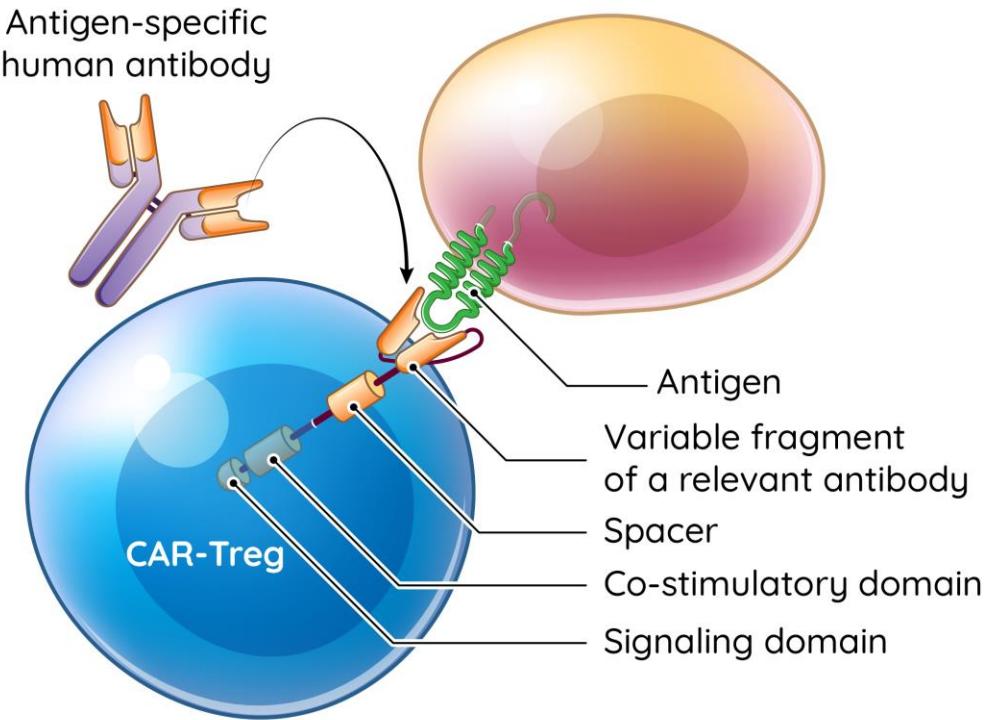
# KITE-037, the first product candidate of the collaboration with Kite, a Gilead Company



- First product candidate: KITE-037, an allogeneic anti-CD19 CAR-T
- KITE-037 clinical trial planned for 2020 potentially delayed due to COVID-19

# Harnessing T<sub>REG</sub> Function with CAR-T<sub>REG</sub> Therapy

CAR-T<sub>REGS</sub> may overcome limitations of polyclonal T<sub>REG</sub> Therapy



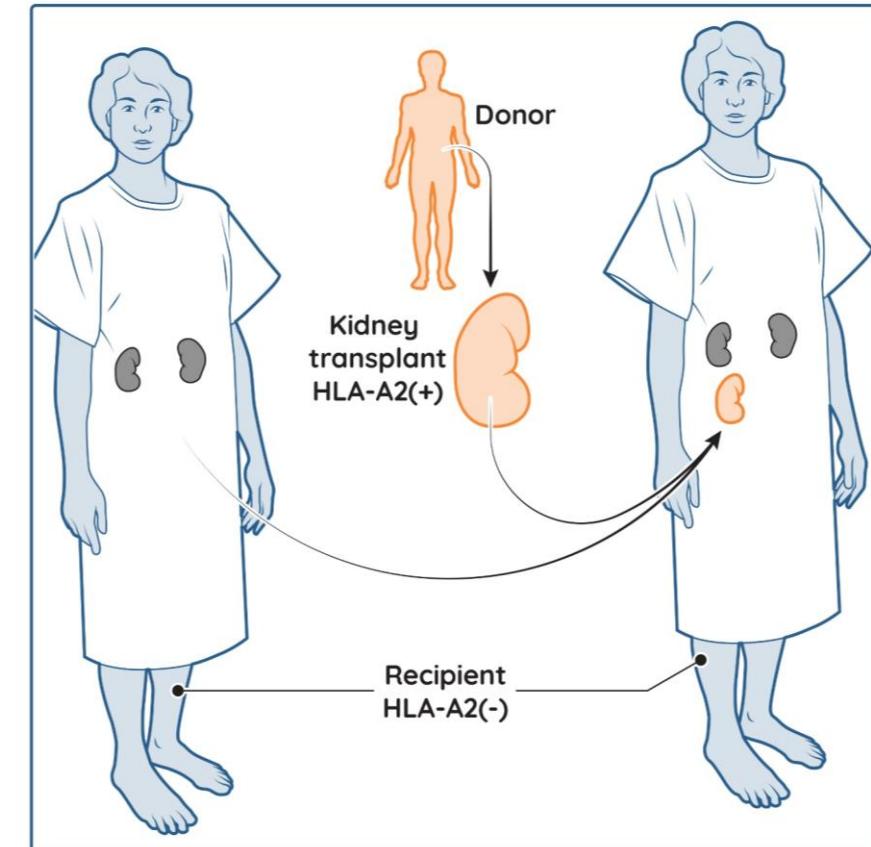
- *Ex vivo* engineered and expanded
- Tissue targeted
- Antigen activated & expanded
- Multiple mechanisms of immune regulation

# Sangamo is pioneering this new frontier with TX200 for solid organ transplantation

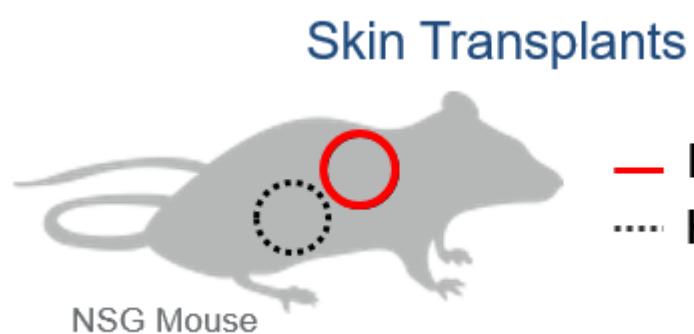


## Autologous HLA-A2 specific CAR-T<sub>REG</sub> cell therapy

- Initial target indication: Prevention of immune mediated rejection in living donor renal transplantation
  - The STEADFAST Study will evaluate the safety and mechanism of action of TX200 in renal transplant recipients
  - 80,000 renal transplants per year (US and EU)
  - 20-25% of transplanted organs are HLA-A2 mismatched
- Therapeutic hypothesis and goals
  - Regulate the immune system in a targeted manner
  - Promote immunological tolerance to the renal transplant
  - Help preserve graft function and reduce graft loss



# HLA-A2 CAR-T<sub>REGS</sub> achieve precise and durable targeting of skin graft in a mouse model

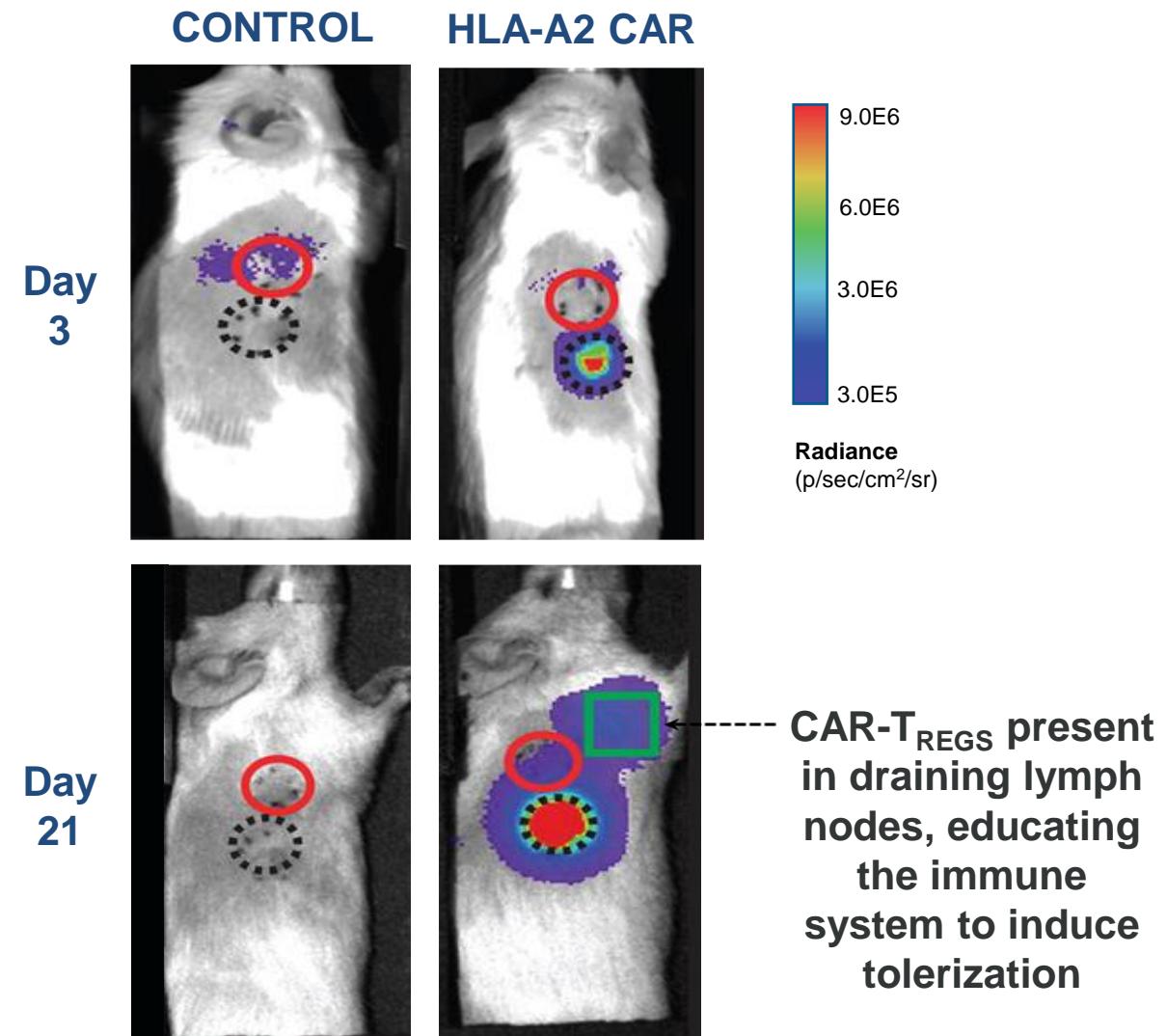


## IV Injection



Peripheral Blood Mononuclear Cells

## Imaging

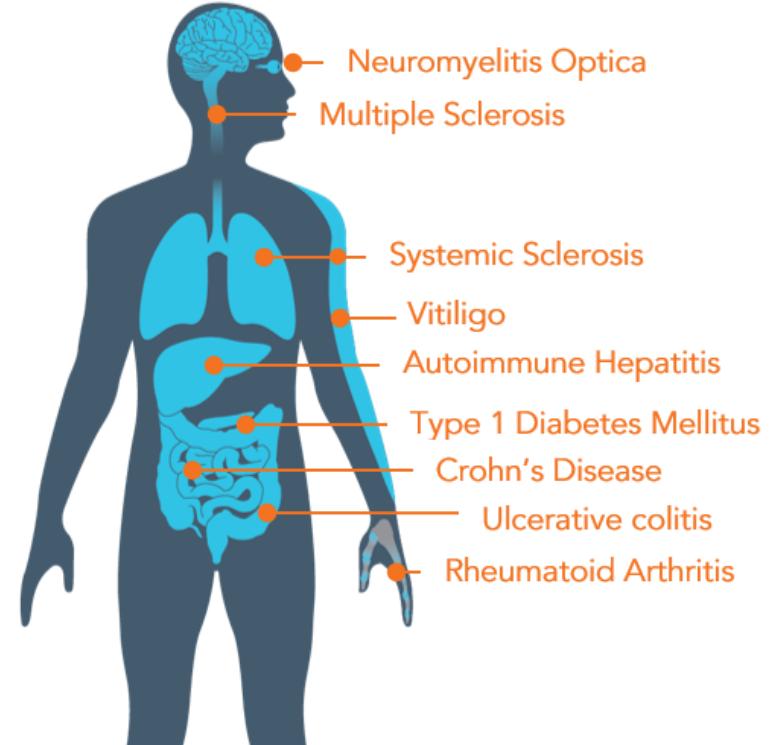


# TX200: Gateway to major autoimmune indications



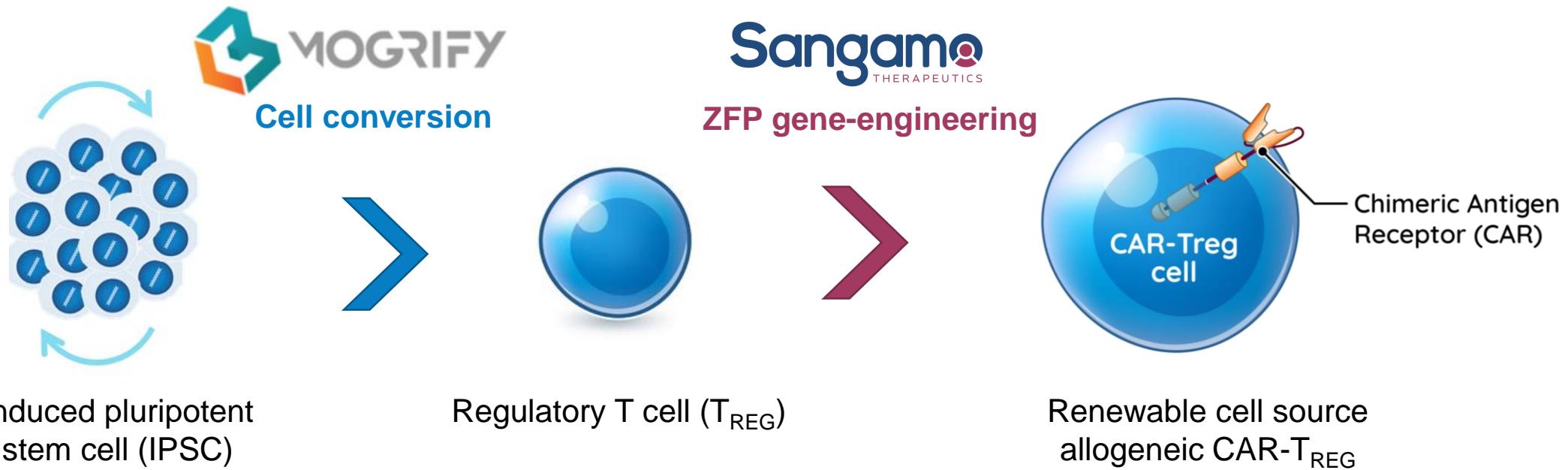
## Key outcomes from TX200 CAR-T<sub>REG</sub> program

- Data on safety and proof of concept
- Answers critical questions on CAR-T<sub>REG</sub> pharmacology and biology in patients
- Establishes CAR-T<sub>REG</sub> cell therapy process development know-how and manufacturing infrastructure
- Gateway to multiple autoimmune indications with large patient populations and high unmet need



# Sangamo licenses global rights to Mogrify's cell conversion technology to develop allogeneic cell therapies

Mogrify's technology enables the transformation of any human cell type into any other human cell type



- Collaboration expected to accelerate the development of scalable and accessible CAR-T<sub>REG</sub> cell therapies for the treatment of inflammatory and autoimmune diseases
- Complements ongoing cell therapy pipeline of CAR-T<sub>REG</sub> programs

# Applying Sangamo's technology to neurological diseases

| Genome Regulation

# In vivo genome regulation for neurological diseases

## Preclinical


PKU (ST-101)

Sangamo  
THERAPEUTICS


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Sangamo  
THERAPEUTICS


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MS


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Oncology  
(Undisclosed)

PARTNER Kite  
GILEAD SCIENCES


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Oncology  
(KITE-037)

PARTNER Kite  
GILEAD SCIENCES

## Phase 1/2


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Fabry Disease  
(ST-920)

Sangamo  
THERAPEUTICS


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Beta  
Thalassemia  
(ST-400)

PARTNER SANOFI

## Phase 3


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Hemophilia A  
(giroctocogene  
fitelparvovec)

PARTNER Pfizer


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Solid Organ  
Transplant  
(TX200)

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ALS/FTD

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Disease  
(BIVV003)

PARTNER SANOFI


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MPS II  
(SB-913)

Sangamo  
THERAPEUTICS


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Neurology  
(Undisclosed)

PARTNER Biogen


--

Prion

Sangamo  
THERAPEUTICS


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Neuro-  
developmental  
disorders

PARTNER Novartis

# Sangamo ZFP technology: Multiple approaches to access hundreds of genomic targets in CNS



## ZFP-TF genome regulation

### Pan-Allele

ZFP-TFs for single gene repression and activation

## Example targets

- Tauopathies
- $\alpha$ -synuclein
- Autism Spectrum Disorder

### Allele-Selective

ZFPs target disease allele repeats selectively

- Huntington's Disease
- C9ORF72-linked ALS

### Epigenetic editing

ZFP-Epi to demethylate select sites

- Rett Syndrome
- Fragile X

## ZFN genome editing

### Inflammation

CAR-T<sub>REGS</sub> for remyelination and inhibition of neuroinflammation

## Example targets

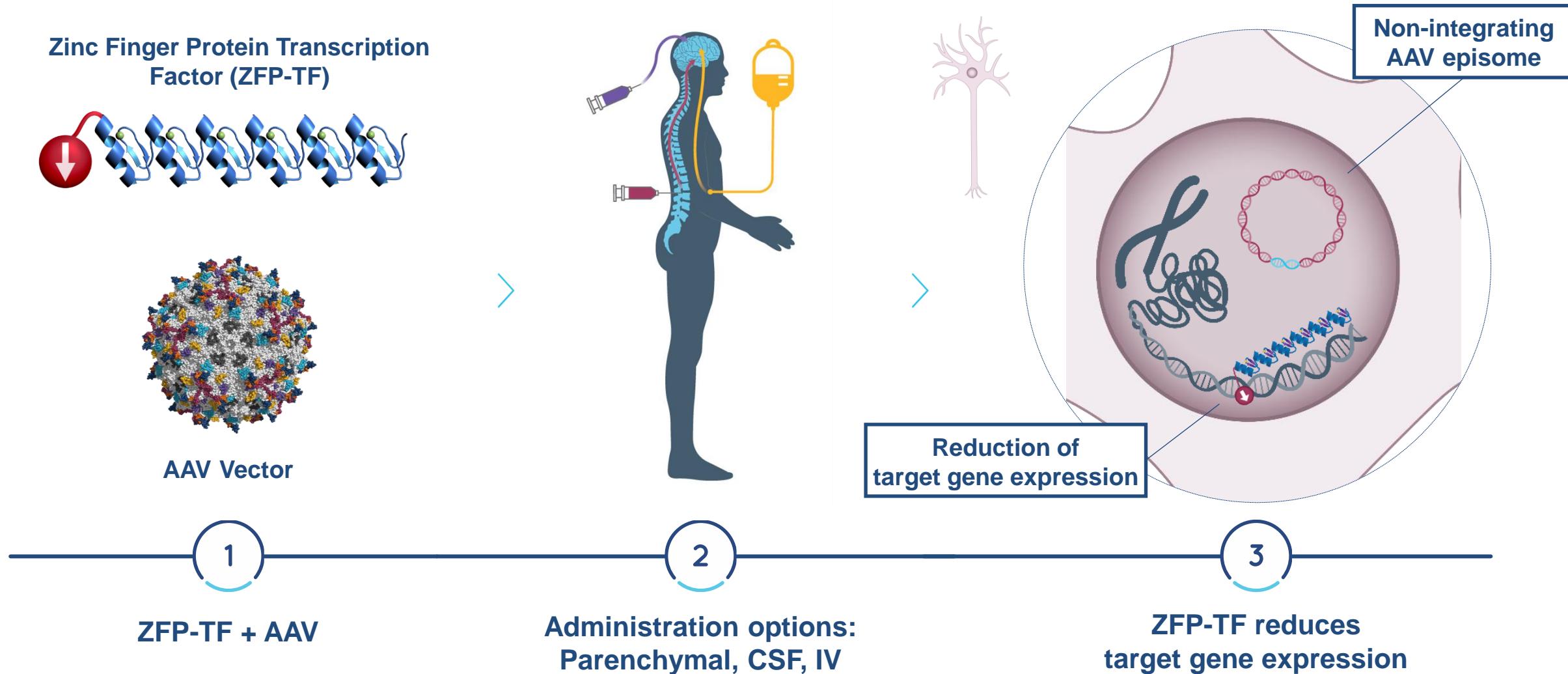
- Multiple Sclerosis
- ALS

### Mitochondrial

ZFNs for selective clearance of mutant mitochondrial genomes

- Cerebellar Ataxia
- Leigh Syndrome

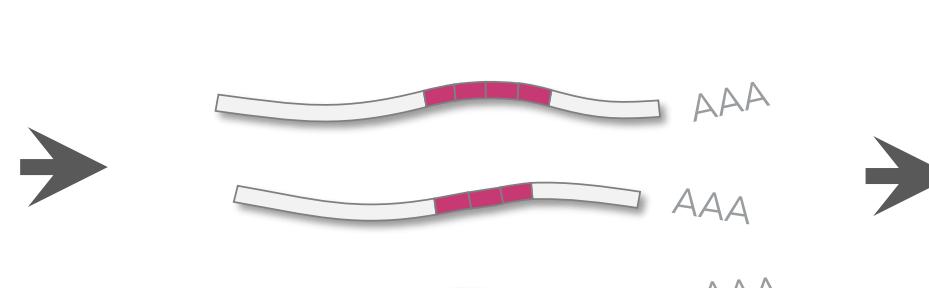
# Zinc finger protein transcription factors (ZFP-TFs)



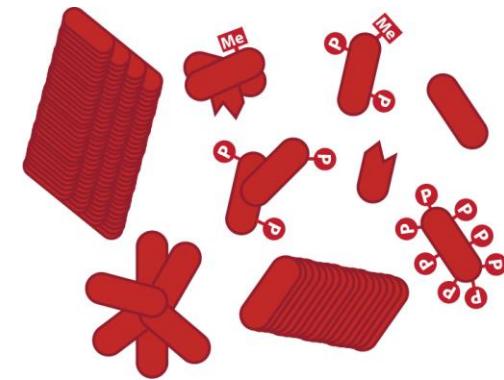
# ZFP-TFs target upstream at the source of mutant protein isoforms and complexes



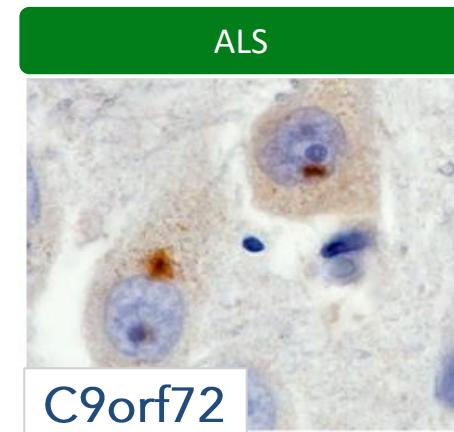
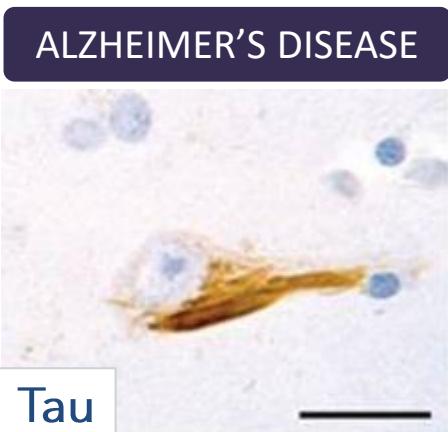
DNA  
1 mutant allele



RNA  
Sense, antisense, mis-spliced

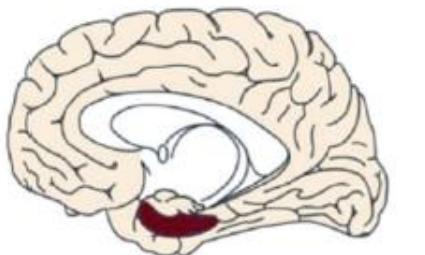


Protein  
Varied and complex

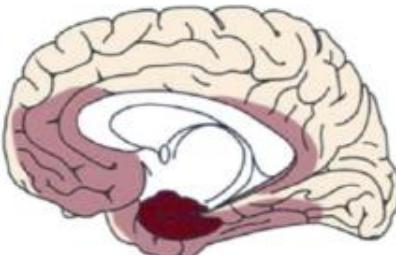


# Tau accumulation tracks closely with AD progression

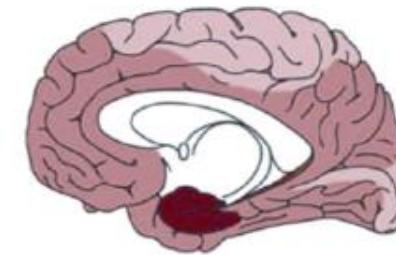
A. Braak stages (post mortem)



Transentorhinal (I/II)

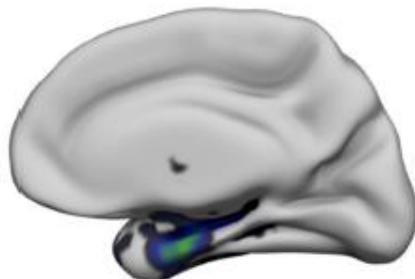


Limbic (III/IV)

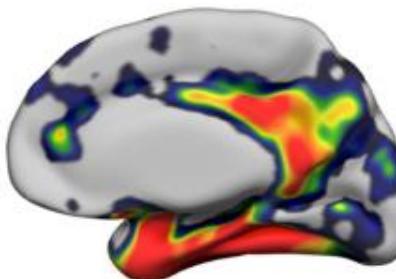


Neocortical (V/VI)

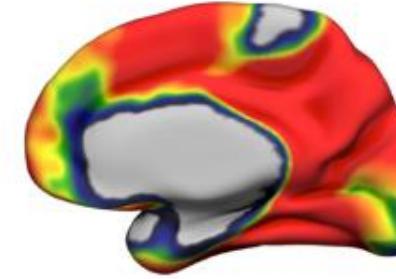
B. Tau tracer uptake (PET)



Stage<sub>0</sub>



Stage<sub>III</sub> > Stage<sub>0</sub>



Stage<sub>V/VI</sub> > Stage<sub>III</sub>

Tau pathology is associated with several other diseases, including PSP, FTD, CTE and CBS



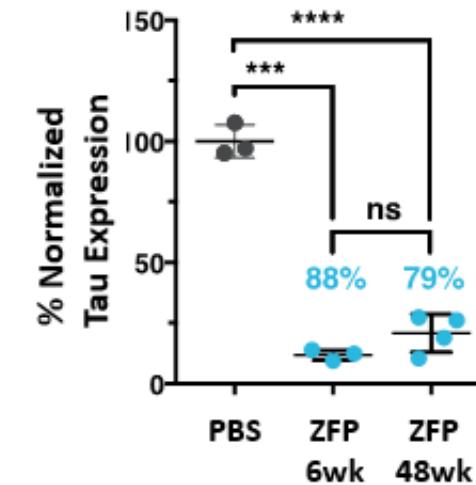
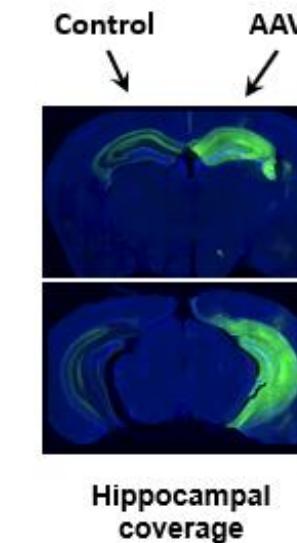
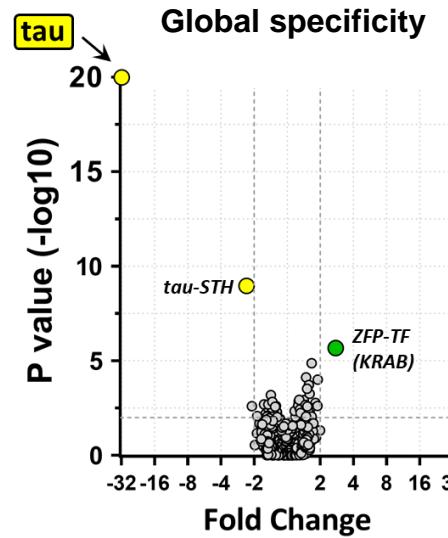
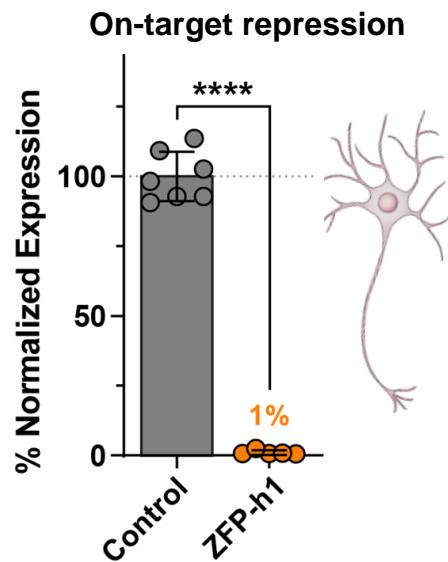
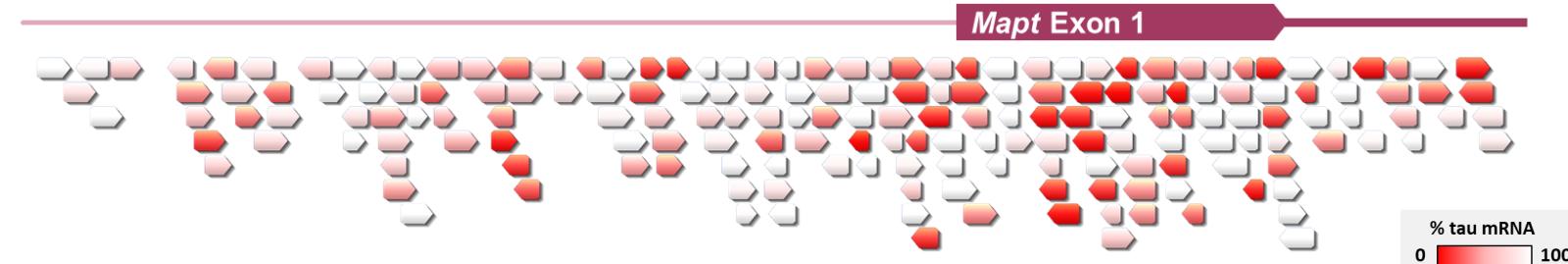
# Potent, long-lasting, specific repression of tau by ZFP-TFs

Pan-Allele

## ST-501 - ALZHEIMER'S DISEASE AND OTHER TAUOPATHIES

Abnormal tau is toxic to brain cells and leads to neurodegeneration in Alzheimer's disease

Tau reduction is a therapeutic strategy for targeting these diseases



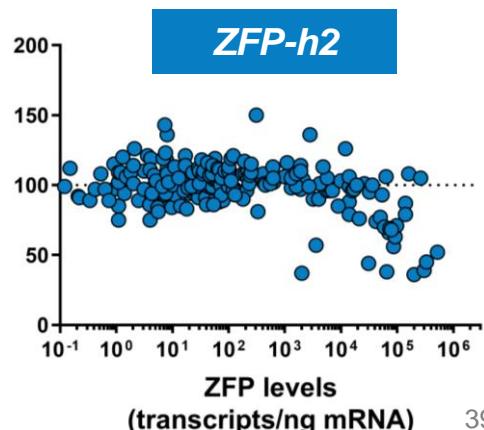
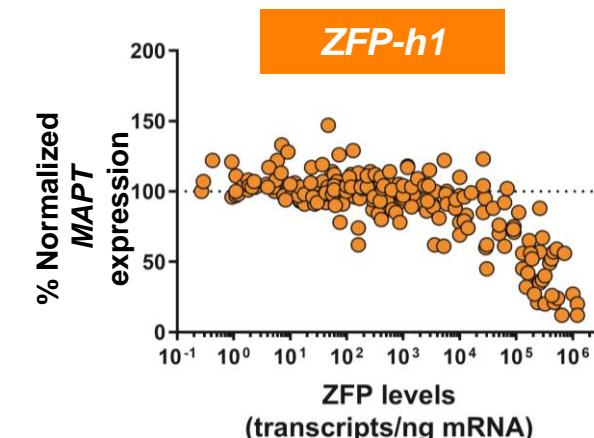
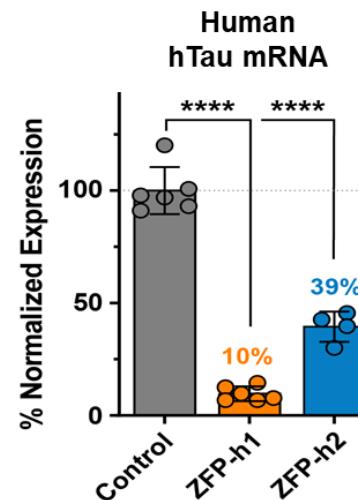
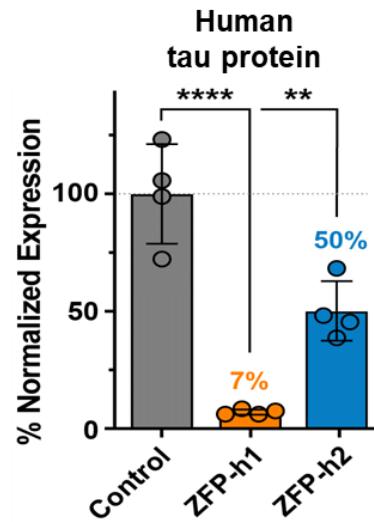
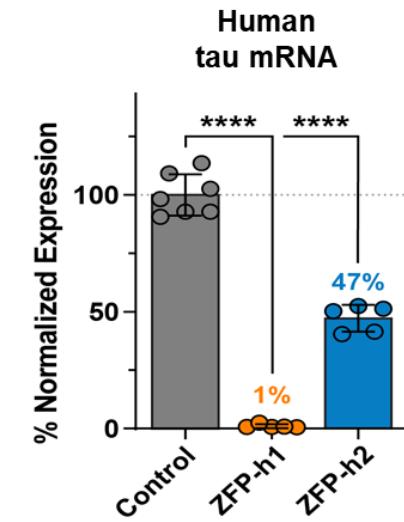
# Tuning gene expression with ZFP-TFs to target disease pathology

Pan-Allele

## ST-501 - ALZHEIMER'S DISEASE AND OTHER TAUOPATHIES

ZFP-TFs reduce expression of tau in a highly specific, tunable manner

ZFP-TFs therefore represent a *novel therapeutic strategy for treating tauopathies*

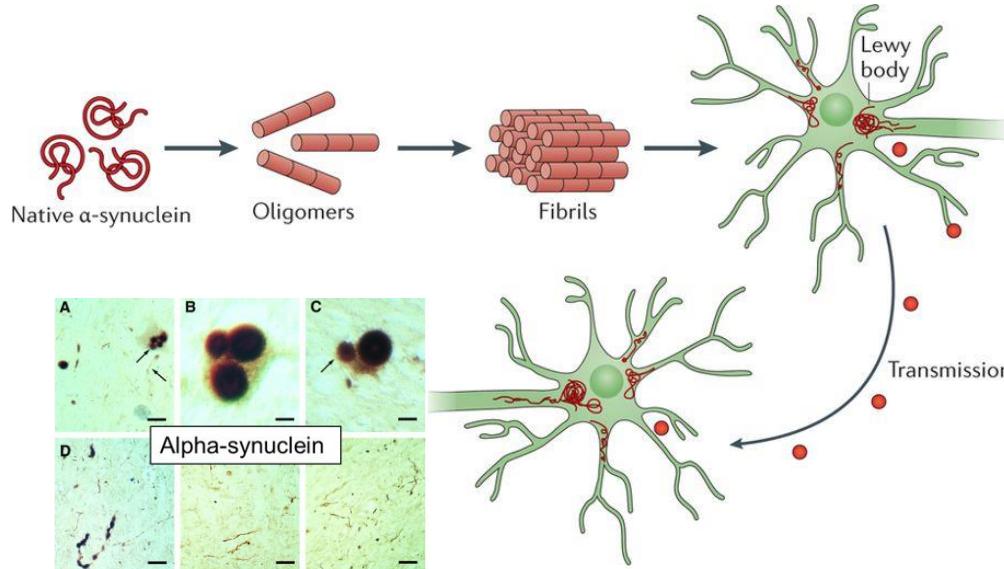


# Reducing gene expression with ZFP-TFs to target disease pathology

Pan-Allele

## ST-502 - PARKINSON'S DISEASE

$\alpha$ -synuclein pathology tracks with disease progression in PD

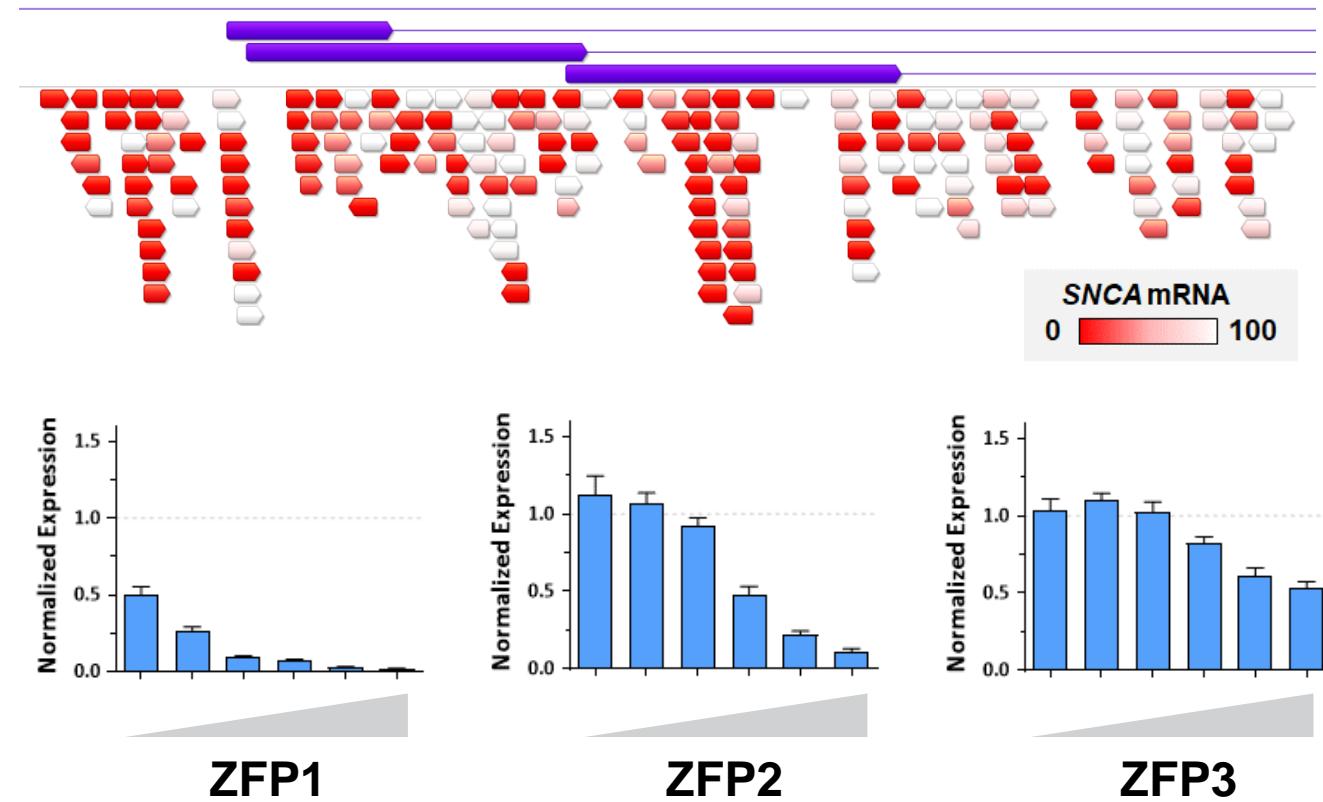


Alpha-synuclein fibrils identified as major components of Lewy bodies and Lewy neurites (Goedert and Spillantini, 1998)

Nature Reviews | Drug Discovery

Kingwell 2017

Sangamo  
THERAPEUTICS



55% of ZFP-TFs reduced total SNCA by  $\geq 50\%$

3 / 10 / 30 / 100 / 300 / 1000  
ng ZFP mRNA

40

# In-house cGMP facility and dedicated external manufacturing capacity

Ensuring control of quality, cost, IP and timelines



## In-house Phase 1/2 cGMP Facilities

Brisbane, USA (late 2020/early 2021)

- Cell therapy
- Gene therapy

Valbonne, France (late 2021)

- Cell therapy

CDMO Thermo Fisher – dedicated access to AAV capacity up to 2000-L bioreactor scale

- Leveraging Thermo Fisher AAV manufacturing know-how
- Enables seamless transition from early to late-stage development
- Provides late-stage clinical and large-scale commercial grade supply

**ThermoFisher**  
SCIENTIFIC

# Conclusions

# Key takeaways

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- Genomic medicine company building value with gene therapy, *ex vivo* gene-edited cell therapy, *in vivo* genome editing and genome regulation technology
- Precise, efficient and specific genomic medicine technology (ZFPs) backed by a robust patent estate
- Broad portfolio of rare and large indications across inherited metabolic diseases, immunology, CNS, hematology and oncology
- In-house cGMP facility and dedicated CDMO capacity provide manufacturing scale for clinical and commercial supply
- Strong balance sheet, six validating biopharma partnerships (Biogen, Gilead, Novartis, Pfizer, Sanofi, Takeda)

