FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

D.C. 20549	ON	1B APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							` '				' '							
1. Name and Address of Reporting Person* <u>Gregory Philip D</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol SANGAMO BIOSCIENCES INC [ SGMO ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) (First) (Middle) C./O SANGAMO BIOSCIENCES INC, STE A-100 POINT RICHMOND TECH CNTR, 501 CANAL BLVD				3. Date of Earliest Transaction (Month/Day/Year) 08/15/2008									X Officer (give title Other (specify below)  Vice President, Research					
(Street) RICHM(			94804 (Zip)		Line) X Form filed				n filed by One	Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting n								
(9)			le I - Noi	n-Deriv	ative	Sec	uritie	s Acc	nuired.	Disi	nosed o	of. or	Bene	ficia	lly Own	ed		
1. Title of Security (Instr. 3) 2. Tr		2. Transa Date	. Transaction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			(A) or	or 5. Amount of and Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Price	ce Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common	Stock			08/15	/2008				S <sup>(1)</sup>		300		D	<b>\$10.</b>	59 2	29,633	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		5,600		D	\$10	.6 2	24,033	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		1,500		D	\$1 <mark>0</mark> .	61 2	22,533	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		200		D	<b>\$10.</b>	62 2	22,333	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		100		D	\$10.	63 2	22,233	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		200		D	\$10.	64 2	22,033	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		150		D	\$ <del>10</del> .	65 2	21,883	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		100		D	\$ <del>10</del> .	66 2	21,783	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		450		D	\$ <del>10</del> .	67 2	21,333	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		600		D	\$ <del>10</del> .	68 2	20,733	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		400		D	\$10	.7 2	20,333	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		100		D	\$10.	73 2	20,233	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		100		D	\$10.	74 2	20,133	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		100		D	\$10.	75 2	20,033	D	
Common	Stock			08/15	/2008				S <sup>(1)</sup>		100		D	\$10.	<b>76</b> 1	.9,933	D	
		Ta	able II - I								sed of, onvertib				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercis Expiration Date (Month/Day/Ye		able and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanation	n of Respons	es:			Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Num of	ber				
•	•	d for the sale nurnose	of covering	r cortain fu	turo tav	navmi	ante by	the Ren	orting Darc	on								

/s/ PHILIP D. GREGORY

08/18/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).