FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Monto Staylor I | | | | | 2. Issuer Name and Ticker or Trading Symbol SANGAMO BIOSCIENCES INC [SGMO] | | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|--|--|------------|--|--|--------------------------|--|--|--------|-------|--|----|---|----------------------|---|--|---|--|--|--|
| Mento Steven J | | | | | | Estate Brasilite British Title [Solito] | | | | | | | | | | | Direc | | 10% C | | |
| | | rst) (OSCIENCES IN O TECH CNTR, | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/14/2007 | | | | | | | | | | | Offic belov | er (give title w) | Other below | (specify) | | |
| BL. | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) RICHMO (City) | | | 94804 Zip) | | - | | | | | | | | | | | Line) X | | n filed by Mor | e Reporting Pers | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Trans Date | 2. Transaction | | 2A. Deemed Execution Date, | | 3. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, | | | d (A) | or | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | Pri | ce | Transaction(s) (Instr. 3 and 4) | | (11150.4) | | |
| Common | Stock | | | 11/14 | 1/2007 | | | | | S | | 1,500 | | D | \$1 | 4.89 | 5 | 52,944 | D | | |
| Common | Stock | | | 11/14 | 1/2007 | | | | | S | | 3,900 |) | D | \$1 | 4.87 | 4 | 19,044 | D | | |
| Common | Stock | | | 11/14 | 1/2007 | | | | | S | | 500 | | D | \$1 | 4.77 | 4 | 18,544 | D | | |
| Common | Stock | | | 11/14 | 1/2007 | | | | | S | | 3,000 |) | D | \$1 | 4.91 | 4 | 15,544 | D | | |
| Common Stock | | | | 11/14 | 1/2007 | | | | | S | | 2,200 | | D | \$14.86 | | 43,344 | | D | | |
| Common | Stock | | | 11/14 | 1/2007 | | | | | S | | 2,000 | | D | \$1 | 4.78 | 4 | 11,344 | D | | |
| Common | Stock | | | 11/14 | 1/2007 | | | | | S | | 2,000 | | D | \$1 | 4.77 | 3 | 39,344 | D | | |
| Common Stock 1 | | | | 11/14 | 1/2007 | _ | | | | S | | 1,400 | | D | \$14.9 | | 37,944 | | D | | |
| Common Stock | | | | | 1/2007 | \dashv | | | | S | | 1,000 | | D | \$14.84 | | 36,944 | | D | | |
| | | | | 11/14/2007 | | | | | | | 1,000 | | D | \$14.82 | | | | D | | | |
| Common | Stock | | | | 1/2007 | | | | | S | | 1,000 | | D | | 4.75 | | 34,944 | D | | |
| | | Та | able II - [) | | | | | | | | | sed of, onvertib | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transa Code (8) | | on of I | | 6. Date E Expiratio (Month/D | n Date | • | 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) | | nstr. (| Deri Sec (Inst | Price of rivative curity str. 5) | 9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | Expiration Date | Amoun or Numbe of Shares | | | | | | | | | | | | | | |

Explanation of Responses:

/s/ Steven J. Mento

11/15/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}ast}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).