FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHA	ANGES IN BENEF	FICIAL OWN	IERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Cleveland Paul B						SANGAMO BIOSCIENCES INC [ SGMO ]										eck all X D	all applicable)  Director		y rei:	10% Ov	vner
(Last) (First) (Middle) C/O SANGAMO BIOSCIENCES INC. POINT RICHMOND TECH CNTR, 501 CANAL BLVD					3. Date of Earliest Transaction (Month/Day/Year) 02/28/2011											Officer (give title below)			Other (s	specify	
				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	OND C.	A	94804													X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																		
		Tab	le I - No	า-Deriv	ative	e Se	curit	ies Ad	cqu	iired, [	Disp	osed c	of, or	Ber	neficial	ly Ow	nec	i			
Date						2A. Deemed Execution Date, if any (Month/Day/Year		. I	3. Transac Code (Ir 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Securit Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		A) or O)	Price	Reported Transaction(s) (Instr. 3 and 4)		tion(s)			(Instr. 4)
Common Stock 02/28					3/201	2011			M <sup>(1)</sup>		1,388	8 A \$		\$2.0	1,388		388		D		
Common Stock 02/28				02/28	3/201	/2011			S <sup>(1)</sup>		1,388		D	\$9		0			D		
		7	able II -									sed of, onverti				Own	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr 8)				Ex	Date Exe piration I onth/Day	Date		Amou Secur Under Deriva	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.	tive ty	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Da Ex	te ercisable		opiration	Title		Amount or Number of Shares						
Employee Stock Option (Right to	\$2.04	02/28/2011			M <sup>(1)</sup>			1,388		(2)	11	/18/2018	Comm		1,388	\$0		15,278	3	D	

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on or about March 15, 2010.
- 2. Each option is immediately exercisable for all option shares, but shares purchased under the option are subject to certain repurchase rights by the Issuer upon the cessation of the Reporting Person's service on the Board of Directors of the Issuer. The shares subject to each option vest in monthly installments upon completion of each month of Board service over a three year period.

03/02/2011 /s/ Paul B. Cleveland

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.